

Atlantic Money NV Customer Agreement

Version 1.6 (April 2024)

This Customer Agreement (“**Agreement**”) is between Atlantic Money NV, a company incorporated and registered in Belgium with company number 0783.476.423 and registered office at De Kleetlaan 4, 1831 Diegem, Belgium (“**we**,” “**us**,” “**our**”) and our payment service users (“**you**,” “**your**”), each a “**party**” and together the “**parties**”.

This Agreement sets out the terms on which we provide FX Services and Payment Services (both defined below) to you. We are registered with the National Bank of Belgium (“**NBB**”) under the Belgian law on Payment Institutions and E-money Institutions of 11 March 2018 (“**PIL**”) with NBB reference number 0783.476.423 to provide the Payment Services to you.

When you register with us and click “*I accept*”, you agree that you have read, understood and accepted the terms of this agreement. If you do not agree, please do not use our Services. You also agree, by using the Services and accepting this agreement, to comply with and accept our Privacy Policy (available at <https://static.atlantic.money/policies/PrivacyPolicy.pdf>), which sets forth the terms on which we handle any personal data we collect about you, or that you provide to us.

IMPORTANT TERMS

While all of this Agreement is important, you should pay particular attention to: (a) when we may not follow your instructions as set out in section 6.2; (b) the disclaimers set out in section 10; (c) what happens in the event of an incorrect or unauthorised payment as set out in section 11; (d) our Liability to you as set out in section 12; (e) your obligations set out in 13; and (f) when this Agreement may be terminated or your User Account suspended or closed as set out in section 17.

1. Definitions and Interpretation

1.1. The following terms (and their grammatical variants provided the initial letter is capitalised), when used in this Agreement will have the following meanings:

“**Accepted Currencies**” means those currencies, in connection with which we can provide Services, as set out on our Website and App.

“**Accepted Jurisdictions**” means those jurisdictions in connection with which we can provide Payment Services, including those where Express Delivery is possible, each as set out on our Website and App.

“**Applicable Limits**” means the minimum and maximum amount of any Accepted Currency that can be sent to a recipient, as set out on our Website and App.

“**App**” means our mobile applications and/or our web application, as may be updated or amended by us from time to time.

“**Book II Criminal Code**” means the provisions on cybercrime in Book II of the Belgian Code of Criminal Law.

“Book VII CEL” means the provisions on payment services in Book VII of the Belgian Code of Economic Law.

“Business Day” means any day (other than a Saturday, Sunday or public holiday in Belgium) when financial institutions, including us, are generally open for normal business in Brussels.

“Consumer” means an individual acting for purposes that are wholly or mainly outside that individual’s trade, business, craft or profession.

“Contract Year” means each successive 12 month period commencing on the date you accept this Agreement or an anniversary thereof.

“Converted Currency” means the Accepted Currency specified by you when you provide FX Instructions.

“Cut-Off Time” means, in relation to a Business Day, the time of day stated on the App after which time funds transferred to your User Account may be deemed transferred on the next Business Day. The Cut-Off Time for these purposes is set at 21h30 CET (Central European Time).

“Distribution Channels” has the meaning given to it in section 21.1.

“Exchange Rates” means the exchange rates we use and the related reference information, as set out on our Website and App.

“Express Delivery” has the meaning given to it in section 8.1.2.

“Fees” means the fees described in section 9.

“Fixed Rate” has the meaning given to it in section 4.3.

“FX Instruction” has the meaning given to it in section 4.2.

“FX Services” has the meaning given to it in section 3.1.1.

“Liable” or **“Liability”** means any liability arising under, out of or in connection with this Agreement, whether or not foreseeable or in the contemplation of the parties at any time, in or under contract, tort (including negligence), breach of statutory duty, misrepresentation, restitution or otherwise.

“Login Details” means the personalised security credentials relating to your User Account, including username, password and any other information or items used to login and use your User Account.

“Losses” means all liabilities, costs, expenses, damages and losses (whether direct or indirect) and all interest, penalties and legal and other reasonable professional costs and expenses.

“Materials” means the Website, App and Usage Data.

“Payment Services” has the meaning given to it in section 3.1.2.

“**PIL**” means the Belgian law on Payment Institutions and E-money Institutions of 11 March 2018

“**Quote**” has the meaning given to it in section 4.4.

“**Required Funds**” has the meaning given to it in section 4.4.

“**Service Data**” means data uploaded by you to your User Account or generated as a result of the use of your User Account and the Services.

“**Services**” means the FX Services and/or Payment Services, as applicable.

“**Standard Delivery**” has the meaning given to it in section 8.1.1.

“**Usage Data**” means anonymized or aggregated Service Data and other data collected by us regarding the use of your User Account and the Services.

“**User Account**” means your account with us accessible via the Website and App.

“**Variable Rate**” has the meaning given to it in section 4.3.

“**Website**” means our website found here <https://atlantic.money/eu> and its contents, in each case, as amended by us from time to time.

2. Registration

- 2.1. You will need to register with us before you can use our Services. In order to register we will need certain information from you, including your name, date of birth (you must be at least 18 years old to register) and home address. You must be creating your User Account for personal and not business use, must not already have a User Account and must not have previously had a User Account with us that was suspended or closed by us. All information you provide to us must be complete, accurate and truthful at all times. You must update this information whenever it changes. We cannot be responsible for any financial loss arising out of your failure to do so. We may ask you at any time to confirm the accuracy of your information and/or to provide additional supporting documents.
- 2.2. You will be asked to set up Login Details for your User Account and you must take all reasonable steps to keep your Login Details safe and secure. You must not allow a third party to use your User Account, nor may you use your User Account for the benefit or on the behalf of any third party. You are responsible for all activity on your User Account (unless such activity is caused by unauthorised access to your User Account for which we are at fault). No one is entitled to ask you for your Login Details, whether verbally, in writing or on the Internet. These data must only be used by you for your sole access to your User Account. Any communication of your Login Details to a third party will constitute gross negligence on your part.

If you have any concerns about your Login Details or think they have been misused, you should change them immediately and contact us as described in section 18.1 without undue delay.

- 2.3. You will not be able to use the Services until we have verified your identity and we are entitled to take any action to verify your identity or validate activity undertaken by your User Account at any time, including obtaining copies of your credit score and reports. In order to allow us (or our third

party service providers) to carry out such verification, you must, in a timely manner, provide all such information and documentation that we may reasonably deem helpful in satisfying our risk management or legal obligations. You should refer to our Privacy Policy found on <https://static.atlantic.money/policies/PrivacyPolicy.pdf> to understand how we process personal data that we collect about you.

- 2.4. We are required by law to carry out all necessary security and customer due diligence checks on you (including any parties involved in your transaction for example your recipient) in order to provide any Services to you. You agree to comply with any request from us for further information and provide such information in a format acceptable to us. In addition, you agree that we may make, directly or through any third party, any inquiries we consider necessary to validate the information you provided to us, including checking commercial databases or credit reports.
- 2.5. When submitting a payment instruction or FX Instruction, you request that the Services start immediately. Therefore, as from that point in time you cannot technically withdraw your order of the Services.
- 2.6. You can use your User Account to view and save a copy of information relating to Services that have been requested and performed in the past.

3. Our Services

- 3.1. Provided you have successfully registered with us and set up a User Account, we will make available the following services to you:
 - 3.1.1. exchange of currency from any of our Accepted Currencies to another of our Accepted Currencies ("**FX Services**"); and
 - 3.1.2. (i) transferring currency in order for the FX Services to be provided; and (ii) sending currency that has been converted via the FX Services to a recipient located in any of the Accepted Jurisdictions ("**Payment Services**").

4. FX Services

- 4.1. The FX Services are spot trades where we agree to exchange one Accepted Currency to another Accepted Currency for you.
- 4.2. You can initiate FX Services using your User Account by specifying the Accepted Currency (within the Applicable Limits) either as an amount that you would like to send to a recipient, or as an amount that you would like a recipient to receive ("**FX Instruction**").
- 4.3. In the event you provide FX Instructions on a day that is not a Business Day or after the time when we have ceased accepting FX Instructions on a Business Day (as stated on the App) you will be given the option to use the Exchange Rate offered by us at the time the relevant market closed on the previous Business Day ("**Fixed Rate**"); or the beginning of the next Business Day ("**Variable Rate**").
- 4.4. We will inform you of our Fees, the Exchange Rate that we will use for the FX Services (or an estimate of the Variable Rate which you agree is subject to change) and calculate the amount of

Accepted Currency that you must transfer to your User Account (“Required Funds”) in order for us to carry out the FX Services (“Quote”).

- 4.5. If the Required Funds are not received into your User Account before the time and date specified by us in the Quote then we will use the Exchange Rate offered by us at the time the Required Funds are received into your User Account.
- 4.6. You may withdraw FX Instructions for free at any time prior to transferring the Required Funds to your User Account. In the event you do so, we offer no guarantee that the same Fees and Exchange Rate will be available if you subsequently submit an identical FX Instruction in the future. FX Instructions cannot be withdrawn once you have transferred the Required Funds to your User Account.
- 4.7. After the FX Services have been provided, we will initiate onward payment immediately once your payment instruction in respect of this Payment Service has been deemed given to us as set out in section 5.3.
- 4.8. We do not offer FX Services on a standalone basis. All FX Services are provided as an ancillary to our Payment Services.

5. Payment Services

- 5.1. You initiate Payment Services using your User Account, once you have successfully logged in using your Login Details, by instructing us to send Converted Currency to a recipient that is located in an Accepted Jurisdiction and providing us with their name, account details and any other information requested by us. You may also send the Converted Currency to yourself by specifying another account which is controlled by you as the recipient. You are solely responsible for the accuracy and completeness of the information relating to the recipient that you provide.
- 5.2. Where you opt for Standard Delivery, we provide a separate Payment Service in order to transfer Accepted Currency from your User Account so that the FX Services can be provided. Your payment instructions in respect of this Payment Service (but not onward payment to the recipient) may be deemed given to us on the day that the Required Funds are received into your User Account, provided, however, that if that day is not a Business Day (or is after the Cut-Off Time on a Business Day), they may be deemed to have been given on the next Business Day. You may withdraw this payment instruction at any time prior to transferring the Required Funds to your User Account by not transferring the Required Funds to your User Account. However, if you subsequently transfer the Required Funds to your User Account after the time and date specified by us in the Quote then you may be deemed to have given us a new payment instruction on the day that the Required Funds are received into your User Account (or the next Business Day if that day you make the transfer is not a Business Day or is after the Cut-Off Time on a Business Day) and section 4.4 will apply.
- 5.3. After the FX Services have been provided, the Converted Currency will be available for onward payment to the recipient. Your payment instruction in respect of this Payment Service will be deemed given to us on the day that: (a) the Converted Currency becomes available for onward payment to the recipient, if you opt for Standard Delivery; or (b) the Required Funds are deemed received into your User Account in accordance with section 8.1.2, if you opt for Express Delivery.

- 5.4. You may withdraw your payment instruction for onward payment to the recipient at any point up to the end of the Business Day before you give us the payment instruction for onward payment to the recipient as set out in section 5.3 by contacting us as described in section 18.1. If you withdraw this payment instruction, we will pay the funds you transferred to your User Account back to the bank account from which the original transfer was made (in the currency in which it was made) after deducting our actual costs incurred in connection with the withdrawal (including, if applicable, our costs incurred in providing the FX Services and exchanging the Converted Currency back to the Accepted Currency that you originally transferred to your User Account).
- 5.5. After the Payment Services are complete and the Converted Currency has been sent to the recipient we will provide you with a reference to identify the transaction, confirmation of the date(s) your payment instructions were given, the amount of the transaction and the Accepted Currencies involved, the Exchange Rates used and a breakdown of the Fees that you paid.

6. Following Instructions

- 6.1. We may in our sole discretion, elect whether or not to accept any FX Instructions or provide any FX Services at any time in our sole discretion. However, once we accept your FX Instructions by issuing our Quote and you pay the Required Funds into your User Account, we will follow your payment instructions unless:
 - 6.1.1. you fail to transfer in full the Required Funds to your User Account before the time and date specified by us in the Quote, provided, however, that if you transfer the Required Funds after such time and date then we will follow your payment instructions but section 4.4 will apply;
 - 6.1.2. you transfer funds to your User Account from a bank account that is not in your name;
 - 6.1.3. you withdraw or change your payment instructions as described in sections 5.2 or 5.4;
 - 6.1.4. we suspect the FX Instructions or payment instructions came from someone other than you or that they may be incorrect;
 - 6.1.5. you or the recipient is not located in an Accepted Jurisdiction;
 - 6.1.6. the recipient bank account does not exist, is not capable of receiving the payment, or the recipient bank rejects the payment for any other reason;
 - 6.1.7. we believe that following the FX Instructions or payment instructions would cause us to be in breach of applicable laws or damage our reputation; or
 - 6.1.8. in accordance with our risk management policies, the Exchange Rate offered by us at the time the Required Funds are received is materially different to the Exchange Rate specified in our Quote. In this case and in our sole discretion, we will cancel your Quote and return the Required Funds to you by issuing a refund.
- 6.2. If we do not follow your FX Instructions or payment instructions, we will notify you before the Payment Services would have been completed as described in section 8.2 or 8.3 (as applicable). If possible and to the extent permitted by applicable law, we will provide reasons for our decision and an explanation of how to correct any errors, including any additional information required

from you for verification purposes pursuant to section 2.3 or information relating to the recipient pursuant to section 5.1.

6.3. Where we have been unable to follow or otherwise complete your payment instruction pursuant to section 6.1.6, we may, in our sole discretion, either:

6.3.1. Refund the Required Funds back to the bank or external account you made the payment from; or

6.3.2. Request that you, within a reasonable amount of time, issue a new payment instruction to us in writing for payment of your Converted Currency.

7. User Account

7.1. You agree that we can open a User Account for you. Your User Account enables us to provide the Services to you once we have verified your identity pursuant to section 2.3.

7.2. You can only transfer funds to your User Account once we have provided you with a Quote and the Quote will include a unique virtual account number and sort code so that we can identify funds transferred to your User Account by you. Please check that you enter these details correctly when transferring funds. If you send funds to your User Account:

7.2.1. from a bank account not in your name;

7.2.2. in circumstances where we have not provided a Quote; or

7.2.3. that are more or less than the Required Funds for the Quote,

such funds will be returned to the bank account from which the transfer was made. Furthermore, It is only possible for your User Account to have one outstanding Quote at any time, we will not generate a second Quote for you until you cancel the FX Instruction for the original Quote or transfer the Required Funds for the original Quote into your User Account.

7.3. At all times when funds are in your User Account they will be safeguarded in accordance with the PIL. This means your funds will be kept separate from ours. You hereby authorise us to transfer funds from your User Account in order to:

7.3.1. provide the FX Services;

7.3.2. pay any Fees payable by you; and

7.3.3. pay a recipient specified by you pursuant to section 5.1.

7.4. Please note that when funds are transferred from your User Account pursuant to section 7.3 they will no longer be eligible to be safeguarded.

8. Important Timings

8.1. We offer two different delivery speeds for FX Services:

8.1.1. Standard Delivery. We will transfer the Accepted Currency you paid into your User Account out of your User Account in order for the FX Services to be provided by the end of the Business Day after you transfer the Required Funds into your User

Account. The length of time it takes to provide the FX Services depends on the Accepted Currencies involved and when the Required Funds are received into your User Account. We will inform you of how long the FX Services are likely to take (“**Standard Delivery**”); or

8.1.2. Express Delivery. The FX Services will be provided by us on the same day that the Required Funds are received into your User Account, provided, however, that if that day is not a Business Day (or is after the Cut-Off Time on a Business Day), the Required Funds may be deemed to have been received on the next Business Day (“**Express Delivery**”). Express Delivery is only available in certain Accepted Jurisdictions and in relation to certain Accepted Currencies (as detailed on our Website and App).

8.2. In respect of the Payment Services for onward payment to the recipient, where the Converted Currency is:

8.2.1. a EEA currency to a recipient in the EEA, the Payment Services will be completed at the latest by the end of the fourth Business Day following the day that you give us the payment instruction for onward payment to the recipient as set out in section 5.3; or

8.2.2. any other currency to a recipient in the EEA, the Payment Services will be completed at the latest by the end of the fourth Business Day following the day that you give us the payment instruction for onward payment to the recipient as set out in section 5.3.

8.3. Timing for completion of Payment Services varies where the Payment Services involve non-EEA currencies or a recipient outside the EEA and you may contact us as described in section 18.1 for an update as to when the Payment Services are likely to be completed.

8.4. We will notify you when the Converted Currency has been transferred to the recipient.

9. Fees

9.1. Our Fees vary depending on your chosen delivery method. If you select:

9.1.1. Standard Delivery – a fixed Fee applies; or

9.1.2. Express Delivery – a fixed Fee plus an additional Fee equal to a percentage of the Accepted Currency transferred by you to your User Account both apply.

9.2. In the event you provide FX Instructions on a day that is not a Business Day (or after the time when we have ceased accepting FX Instructions on a Business Day) and you choose to use the Fixed Rate; a further Fee will be charged in addition to those described in section 9.1.

9.3. All fees described in this section 9, including, in the case of Express Delivery an explanation of how the additional Fee is to be calculated, will be set out in the Quote.

9.4. All Fees are inclusive of all sales, use and other taxes or duties, however designated (collectively “Taxes”). You will be solely responsible for payment of all your Taxes in connection with this Agreement and the Services, except for those taxes based on our income.

10. Disclaimers

- 10.1. Other than as expressly stated in this Agreement, the Services are provided on an “as is” and “as available” basis and we hereby disclaim all warranties and conditions express or implied, including those of satisfactory quality, title, non-infringement, and fitness for a particular purpose. In particular, we do not warrant that the Services will be continuously available or uninterrupted.
- 10.2. You may also have certain statutory rights and remedies as a Consumer as stated in section 12.4 and nothing in this Agreement affects these.

11. Incorrect or Unauthorised Payments

- 11.1. If the payment instructions you gave us were incorrect, you should notify us as soon as you become aware of this. We will not be Liable in these circumstances although we will, if requested and subject to payment of a recovery fee, use reasonable endeavours to recover the funds involved for you. You agree to assist us in recovering funds if any payments are incorrectly sent to you.
- 11.2. In relation to the Payment Services, provided you notify us in accordance with section 18.1 without undue delay, and in any event within 13 months of the date the Payment Services were provided, if:
 - 11.2.1. payment instructions are not executed by us (other than pursuant to section 6) or are incorrectly executed by us, we will refund you and put you in the same position you would have been in had the incorrect payment not been made by us. Furthermore, if requested by you, we will make efforts to trace the payment without charge to you and keep you updated; or
 - 11.2.2. you suspect that a payment made from your User Account was not authorised by you, we shall refund you an amount equal to the unauthorised payment unless you have: (i) acted fraudulently; or (ii) the security of your User Account has been intentionally compromised by you, or you have not complied with section 2.2 as a result of your gross negligence, for example, by sharing your Login Details with a third party.
- 11.3. Where we refund you pursuant to section 11.2.2, we may deduct up to 50 euros from that refund where the unauthorised payment occurred as a result of your Login Details being lost or stolen, unless:
 - 11.3.1. the loss, theft or misappropriation of your Login Details was not detectable by you, or you had already notified us pursuant to section 2.2 that your Login Details have been lost, provided always that you have not acted fraudulently; or
 - 11.3.2. the loss was caused by our acts or omissions, or those of a third party expressly carrying out activities on our behalf.

12. Liability

- 12.1. Nothing in this Agreement excludes or restricts the Liability of either of us for any Liability which cannot be excluded or restricted under applicable law.
- 12.2. Subject to sections 11 and 12.1, we are not Liable for any loss of actual or anticipated profits, loss of sales, business or revenue, loss of agreements or contracts, wasted expenditure (excluding the Fees), loss of anticipated savings, loss of or damage to reputation or goodwill, loss of use or

corruption of software, data or information, in each case whether direct or indirect, or any indirect, special, incidental, consequential or punitive damages of any character.

- 12.3. Subject to sections 11 and 12.1, our total aggregate Liability for all claims in any Contract Year arising out of or in connection with this Agreement shall be limited to an amount equal to the Fees actually paid by you to us in that Contract Year.
- 12.4. In some jurisdictions Consumer protection laws may not allow certain disclaimers or exclusions or restrictions of Liability and consequently some of the disclaimers, exclusions and limitations of Liability in this Agreement may not apply in whole or in part.

13. Your Obligations

- 13.1. By entering into this Agreement, you agree:
 - 13.1.1. that all information you provide to us, whether pursuant to sections 2.1, 2.3, 5.1 or otherwise is true, complete, valid and not misleading; and
 - 13.1.2. not to use the Materials, your User Account or the Services in any way which: (i) is fraudulent, dishonest, harmful or illegal; (ii) may give rise to civil or criminal liability for us, our affiliates or any of our personnel; (iii) in our sole discretion, may bring us, our affiliates or any of our personnel into disrepute; (iv) is on behalf of a third party; or (v) is not expressly authorised by this Agreement.
 - 13.1.3. to take all reasonable steps to keep your Login Details secure pursuant to section 2.2.
- 13.2. You agree to fully reimburse and compensate us on demand for any and all Losses incurred by us in connection with any breach of this Agreement or applicable law by you, fraud or fraudulent misrepresentation you commit and third party claims in connection with your use of the Materials, your User Account or the Services.

14. Intellectual Property Rights

- 14.1. We grant you a personal, non-transferable, non-sublicensable right to use the intellectual property rights in the Materials, solely to the extent necessary for you to use the Services and to exercise your rights contained in this Agreement.
- 14.2. We own all right, title and interest (including intellectual property rights) in and to the Materials and no other rights are granted to you other than the limited right in section 14.1. You own all right, title and interest (including intellectual property rights) in and to the Service Data.
- 14.3. Unless otherwise permitted, you will not:
 - 14.3.1. scrape, extract, download, upload, sell or offer for sale any part of the Materials and you agree not to use, or cause to be used, any computerised or other manual or automated program or mechanism, tool, or process, including any scraper or spider robot, to access, extract, download, scrape, data mine, display, transmit, or publish, any part of the Materials;
 - 14.3.2. attempt to interfere with the proper working of the Materials;

- 14.3.3. decompile, disassemble or otherwise reverse engineer or attempt to reconstruct or discover any source code or underlying ideas, algorithms, file formats or programming or interoperability interfaces within the Materials (except to the extent permitted by applicable law);
 - 14.3.4. use any network monitoring or discovery software to determine the architecture or extract information about usage, individual identities or users of the Materials; or
 - 14.3.5. circumvent, disable or otherwise interfere with security-related features of the Materials including any features designed to prevent, limit or restrict use or copying.
- 14.4. You may from time to time provide us with suggestions or comments for enhancements or improvements, new features or functionality or other feedback connected to the Materials, your User Account or the Services and you hereby grant us an unencumbered right, without any obligation for compensation or reimbursement, to use, incorporate and otherwise fully exercise and exploit any such feedback in connection with our products and services.
- 14.5. You grant us (and our affiliates) a non-exclusive, non-transferable, sub-licensable (through multiple tiers), fully paid-up worldwide right and licence to use Service Data: (a) to provide the Services; (b) internally to develop and improve our products and services; and (c) to create Usage Data.

15. Information security

- 15.1. You must not misuse the Materials by knowingly introducing viruses, trojans, worms, logic bombs or other material which is malicious or technologically harmful. You must not attempt to gain unauthorised access to our website, the server on which our website is stored, or any server, computer or database connected to our website. You must not attack our Website via a denial-of-service attack or a distributed denial-of service attack.
- 15.2. By breaching section 15.1, you would commit a criminal offence under Book II Criminal Code. We will report any such breach to the relevant law enforcement authorities and we will cooperate with those authorities by disclosing your identity to them. In the event of such a breach, your right to use the Materials will cease immediately.
- 15.3. We use reasonable endeavours to ensure that the Materials do not contain or promulgate any viruses or other malicious code. However, we do not guarantee that the Materials will be free from bugs, viruses or malicious code and we will not be Liable for any loss or damage caused by a distributed denial-of service, viruses or other technologically harmful material that may infect your computer equipment, computer programs, data or other proprietary material or items due to your use of the Materials or to your downloading of any material from our Website or App, or on any website linked to them. We therefore recommend that you use your own virus protection software and check regularly for the presence of viruses and other malicious code.
- 15.4. If you are aware of anyone or any entity that is using the Services inappropriately, please contact us. Similarly, if you receive any emails, purporting to be from Atlantic Money, which you suspect may be phishing emails, please forward the email to our Customer Support.

16. Unforeseeable Events and Compliance

16.1. We will not be Liable for any delay or non-performance of our obligations under this Agreement arising from:

16.1.1. any cause or causes beyond our reasonable control including, for example, governmental act, failure by third party IT systems or the internet, accident, strikes, lock-outs or other industrial action, breakdown of plant or machinery, failure by you to provide accurate and information to use or to notify us of any changes to your information, letting a third party use your User Account or sharing your Login Details or any changes to the Exchange Rates in the event you opt for a Variable Rate or the Required Funds are not transferred to your User Account before the time and date specified in a Quote; or

16.1.2. us complying with our obligations under applicable law.

17. Duration, Termination and Suspension

17.1. This Agreement comes into effect when you register with us and click “I accept” and unless terminated by us or you, continues indefinitely. You may terminate this Agreement at any time by closing your User Account. Subject to section 17.2, in the event we want to terminate this Agreement we will provide you 2 months’ prior notice.

17.2. We may terminate this agreement and close your User Account immediately if we suspect that you have materially or repeatedly breached any provision of this Agreement.

17.3. In the event this Agreement is terminated, we will complete any Services requested prior to such termination and you will remain responsible for any obligations connected to your User Account after it is closed. On termination for any reason all rights granted to you in connection with the App shall cease, you must immediately delete or remove the App from your devices.

17.4. We may suspend your User Account if :

17.4.1. we suspect that the User Account security has been compromised;

17.4.2. we suspect that the User Account has been used for fraudulent purposes, other than in accordance with this Agreement or as otherwise authorised by us;

17.4.3. we are requested or directed to do so by any competent court of law, government authority, public agency, or law enforcement agency;

17.4.4. we have serious reasons to believe you are in breach of any applicable law or regulation; or you are involved in any fraudulent activity, money laundering, terrorism financing or other criminal or illegal activity.

17.5. Where we close your User Account as described in section 17.2 or suspend your User Account as described in section 17.4, we will inform you in advance, or if not possible immediately afterwards. Unless prohibited by applicable law or doing so would compromise the security of the User Account (or other user accounts), we will explain to you why your User Account was suspended and re-activate or replace your User Account as soon as practicable after the reason(s) why your User Account was suspended cease to be present.

17.6. If you disagree with our decision to suspend your User Account, you can contact us as described in section 18.1 and we may decide to review the decision, at our discretion.

18. Contact

18.1. If you have any questions regarding this Agreement please contact us by email or telephone using the details on our Website or by using the chat function within our App.

18.2. We may contact you by email using the address connected to your User Account, our emails will be deemed received by you on the day they are sent and we are not Liable for any Loss if you fail to receive our emails. All communications we send will be in the English language. Documents or communications in any other languages are for your convenience and only the English language version of them are official.

18.3. We will provide you with any information that we are required by the PIL or Book VII CEL to provide to you concerning the Payment Services we provide for you in such manner and form and as often as we reasonably consider necessary to properly comply with our obligations under the PIL or Book VII CEL. At least once a year, we will provide you with updated information on a durable medium as described below in section 18.4. In the event we suspect fraud or security issues with your User Account we may contact you by email or telephone.

18.4. Where legislation requires us to provide information to you on a durable medium, we will either send you an email (with or without attachment) or send you a notification pointing you to information on our Website in a way that enables you to retain the information in print format or other format that can be retained by you permanently for future reference. Do keep copies of all communications we send or make available to you.

19. Changes to this Agreement

19.1. Subject to section 19.2, we may change this Agreement at any time. Such changes will come into effect on the date we post a new version of this Agreement on our Website.

19.2. In the event we make a change which relates to the Payment Services, we will notify you by email at least 2 months in advance of such change coming into effect and the amended version of this Agreement being posted on our Website. This section 19.2 does not apply if such change is:

19.2.1. required by applicable laws, provided we give you as much notice as possible;

19.2.2. favourable to you;

19.2.3. us adding additional payment services to this Agreement; or

19.2.4. relates to Exchange Rates (but not the underlying reference information), provided the change applies to all our customers.

19.3. Changes to this Agreement will not affect any rights or obligations you already have, but you will be bound by the amended version of the Agreement if we provide Services to you after the change comes into effect.

19.4. If you don't terminate this Agreement by closing your User Account as described in section 17.1 before any change comes into effect, then we'll treat you as having accepted the change.

- 19.5. You can request a copy of the current version of this Agreement or any other relevant document, by contacting us as described in section 18.1.

20. Linking to our Website

- 20.1. Links on our Website to third party websites are provided solely for your convenience and should not be interpreted as approval by us of those linked websites or information that you may obtain from them. We have not reviewed any such third-party websites and we do not control or take any responsibility for their content or availability. We do not endorse or make any representations about any such third-party websites or any material found thereon or any results that may be obtained from your use of the same. If you decide to access any such third-party website, you do so entirely at your own risk.
- 20.2. You may link to the homepage of our Website only, provided you do so in a way that is fair and legal and does not damage our reputation or take advantage of it and, on condition that you do not replicate the home page of our website. In linking to our Website, you must not:
 - 20.2.1. create a frame or any other browser or border environment around our Website;
 - 20.2.2. imply any endorsement, association or approval by us other than with written consent, or misrepresent your relationship with us;
 - 20.2.3. use any logos or trademarks displayed on our website without our express written permission;
 - 20.2.4. link from a website that is not owned by you; or
 - 20.2.5. link from a website that contains content that infringes the intellectual property rights of any person or does not comply with all applicable law.
- 20.3. You may link to other pages of our Website only with our prior written consent and subject always to the same conditions as set out in section 20.2.
- 20.4. We reserve the right to withdraw linking permission without notice.

21. Mobile Application Terms

- 21.1. Our mobile App may be made available through the Apple App Store, the Google Play Store or other distribution channels (“Distribution Channels”) and:
 - 21.1.1. you acknowledge that this Agreement is concluded between you and us, not with the Distribution Channel, and that we, not the Distribution Channel, are solely responsible for the App and the content thereof;
 - 21.1.2. you may not use the App in any manner that is in violation of or inconsistent with the Distribution Channel usage rules or terms of service;
 - 21.1.3. your use of the App is limited to a non-exclusive, revocable, non-transferable licence to use the App on a device that you own or control, as permitted by the Distribution Channel usage rules terms of service;

- 21.1.4. the Distribution Channel has no obligation whatsoever to provide maintenance or support services with respect to the App;
- 21.1.5. the Distribution Channel is not responsible for warranties, whether express or implied by law. In the event of a failure of the App to conform to applicable warranties, you may notify the Distribution Channel who will refund the purchase price for the App; and, to the maximum extent permitted by applicable law, the Distribution Channel will have no other warranty obligation whatsoever with respect to the App, or any other Losses attributable to such nonconformance, which will be our sole responsibility, to the extent they cannot be excluded under applicable law;
- 21.1.6. we, not Apple or Google, are responsible for addressing claims by you or any third party relating to the App or your possession and/or use of it, including: (i) product liability claims; (ii) claims that the App fails to conform to any applicable legal or regulatory requirement; and (iii) claims arising under Consumer protection or similar legislation;
- 21.1.7. in the event of a third party claim that the App or your possession and/or use of it infringes third party intellectual property rights, we, not the Distribution Channel, will be solely responsible for the investigation, defense, settlement and discharge of such claim; and
- 21.1.8. any questions, complaints or claims with respect to the App should be directed to us.

21.2. You agree that the Distribution Channel and its subsidiaries are third party beneficiaries of this Agreement with respect to the App, and that they will have the right (and will be deemed to have accepted the right) to enforce this Agreement against you with respect to the App as a third party beneficiary.

22. Complaints and Disputes

- 22.1. If you have a complaint or query about this Agreement or the Services, you should contact us as described in section 18.1.
- 22.2. We will do our best to resolve your complaint as soon as possible, and send you a final response by email within fifteen (15) Business Days of receiving the complaint. If, in exceptional circumstances, for reasons beyond our control, we need more time to respond, we'll send you a holding reply within fifteen (15) Business Days of receiving your complaint to let you know when you will receive our final response (which will be no later than thirty five (35) Business Days from the date on which we first received your complaint).
- 22.3. If you do not receive our final response on time or you are unhappy with our final response, you may be entitled to refer your complaint to the Financial Ombudsman Service, details of which are available at <https://www.ombudsfm.be/en/individuals/introduce-complaint>. You can also call them on +32 2 545 77 70 or tell them about a complaint online (via <https://www.ombudsfm.be/en/individuals/introduce-complaint> or via ombudsman@ombudsfm.be). Please note: the ombudsman may not consider a complaint if you have not provided us with the opportunity to resolve it previously.

- 22.4. Alternatively, to section 22.3, you may be able to submit your complaint via the European Commission's Online Dispute Resolution platform, which can be found at <http://ec.europa.eu/consumers/odr/>.
- 22.5. Finally, you may also refer your complaint to the FPS Economy - DG Economic Inspection (FOD Economie/SPF Economie), the supervisory authority for the rules of conduct relating to payment services (FPS Economy, SMEs, Self-Employed and Energy (FOD Economie/SPF Economie) - City Atrium C, Rue du Progrès/Vooruitgangstraat, 50 - 1210 Brussels - <https://meldpunt.belgie.be/meldpunt/en/welcome>).
- 22.6. This Agreement (and any non-contractual obligations arising out of or in connection with it and any claim or dispute in relation to its formation) shall be governed by and interpreted in accordance with the laws of Belgium. You agree to the jurisdiction of the courts in Brussels, Belgium over any claim, dispute or matter arising out of, under or in connection with this Agreement (and any non-contractual obligations arising out of or in connection with them and any claim or dispute in relation to their formation), provided.

23. General

- 23.1. If we do not insist immediately that you do something that is required under this Agreement, or if we delay in taking steps against you in respect of you breaking this Agreement, this will not mean that you will not have to do those things and it will not prevent us from taking steps against you at a later date.
- 23.2. If any provision or part-provision of this Agreement is or becomes invalid, illegal or unenforceable, it shall be deemed modified to the minimum extent necessary to make it valid, legal and enforceable. If such modification is not possible, the relevant provision or part-provision shall be deemed deleted to the minimum extent necessary to make it valid, legal and enforceable. Any modification to or deletion of a provision or part-provision under this section 23.2 shall not affect the validity and enforceability of the rest of this Agreement.
- 23.3. We reserve the right to transfer, assign or novate this Agreement (including the User Account) or any right or obligation under this Agreement at any time without your consent and if permissible by law. We will inform you if this happens and will ensure that the transfer will not materially affect your rights under this Agreement. You may not transfer, assign, mortgage, charge, subcontract, declare a trust over or deal in any other manner with any or all of your rights and obligations under this Agreement (including the User Account) without our prior written consent
- 23.4. This Agreement is between us and you. No other person shall have any rights to enforce any of the terms. Neither us nor you will need to get the permission of any third party to make any changes to this Agreement.
- 23.5. Nothing in this Agreement is intended to, or shall be deemed to, establish any partnership or joint venture between us and you, cause us or you to be an agent of any other person, or authorise us or you to make or enter into any commitments for or on behalf of any other person. We and you both confirm we are acting on our own behalf as principal and not for the benefit of or on account of any other person.

23.6. This Agreement constitutes the entire agreement and understanding between us relating to the Services. You agree that all statements, representations, warranties, conditions and undertakings on which you rely are incorporated into this Agreement and you do not rely on (and shall have no remedy in respect of) any statement, representation (including any misrepresentation), warranty, condition or undertaking (whether negligently or innocently made) of any person (in each case whether contractual or non-contractual) which is not expressly set out in this Agreement. Furthermore, your only remedy for breach of this Agreement shall be damages for breach of contract.